

PUBLIC PURPOSE INVESTMENTS

Notes & Statutory References

- (A) Aeronautics Commission, Airport construction, development and improvement loans under W.S. 9-12-703;
- (B) Farm loans under W.S. 11-34-129; \$275 million authorized of which \$27.5 million is for beginning agriculture producer loans and \$55 million is for a livestock enhancement program;
- (C) Hot Springs State Park loans under W.S. 36-8-318;
- (D) Hydro-Power Development loans under W.S. 11-34-306(a);
- (E) Industrial Development Bonds, no investment in excess of \$100 million is to be made for any one project without specific legislative authority; expires June 30, 2017 unless extended under W.S. 9-4-715(m)(vii); repealed July 1, 2016;
- (F) Irrigation district loans under W.S. 11-34-302;
- (G) Joint Powers loans under W.S. 16-1-109;
- (H) Natural Resource Board under W.S. 11-34-303;
- (I) Deferred Property Taxes under W.S. 9-4-715(j);
- (J) Guaranteed portion of certain Small Business Assistance Act loans and guaranteed portion of certain Farmers Home Administration. Up to \$55 million was previously authorized and no new loans were to be made after December 31, 2006. W.S. 9-4-701(e) was repealed when investment statutes were amended in the 2008 legislative session;
- (K) Water Development - Gillette Madison Pipeline Project under Wyoming Session Laws, 2009, Chapter 103 (\$5,527,500), and Wyoming Session Laws, 2010, Chapter 115 (\$8,085,000), and Wyoming Session Laws, 2011, Chapter 61 (\$15,939,739) and (\$14,776,119). Interest on monies loaned does not begin to accrue until the Water Development Commission determines the project beneficial to the sponsor. Information provided by the Water Development Agency indicates that the benefits accrual date is estimated to occur before July 1, 2018;
- (L) Water Development - Shoshone municipal water treatment project, under Wyoming Session Laws, 1987, Chapter 117, as amended;
- (M) Drainage District Bond Program under W.S. 41-6-201 through 202;
- (N) Wyoming Real Estate-State Land Purchases authorizes the investment of funds received from sale of state trust lands plus up to \$2 million one-time seed money contained in the Common School Permanent Land Fund (CSPLF) by purchasing land and improvements within Wyoming as assets of the trust. There was \$4 million appropriated to the State Loan and Investment Board from the CSPLF in 2005 for this purpose as well under W.S. 9-4-715(k);
- (O) Time Deposit Open Account authorizes the State Treasurer to deposit state funds in approved Wyoming banks and Wyoming savings and loans. Currently, the amount the State Treasurer has made available to banks each year is five percent (5%) of the State Agency Pool assets as of December 31 under W.S. 9-4-803;

Appropriations

- (P) Basin Electric Power Bond under W.S. 37-5-406;
- (Q) Large Project Fund under Wyoming Session Laws, 2014, Chapter 46, and Wyoming Session Laws, 2016, Chapter 41.